

OCM

Marks: 25

OBSJKC2

Time : 1hr

Q1. Multiple Choice Questions:

5mks

- 1) Building of dam is an activity done under _____ industry.
a) Primary b) Secondary c) Tertiary.
- 2) Difficulty of finance is solved by _____.
a) Insurance b) Mercantile agent c) Banking.
- 3) A courier agent is _____.
a) an employee b) professional c) a businessmen
- 4) Transport creates _____ utility.
a) Time b) Place c) Form.
- 5) Monetary returns earned by professional are called _____.
a) wages b) professional fees c) salary.

Q2. Answer in one or two sentences (any 4)

4mks

- 1) What is economic activity ?
- 2) Explain Business .
- 3) Who is a Mercantile Agent.
- 4) What is Entrepot Trade.
- 5) Explain Auxiliaries to trade.

Q3. State with reasons whether the following statements are True or False: (any 4)

8mks

- 1) Commerce is a wider term than Business.
- 2) Every profession is practiced for earning money.
- 3) Banking solves the problem of risk.
- 4) Profit leads to increase in overall efficiency of the organisation.
- 5) Tertiary industry depends upon Primary and Secondary industry.

Q4. Answer in brief:

A) Distinguish between : (any 1)

4mks

- 1) Industry and Commerce
- 2) Employment and Profession

B) Write Short Notes: (any 1)

4mks

- 1) Type of Industry
 - 2) Social objective of Business
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